ordinance passed by yeas and nays, specify the particular purpose or purposes for which the indebtedness is to be created, the amount, the rate of interest, and the manner of payment, they shall then provide in said ordinance for submitting the question of the creation of such debt to the resident taxpayers of the town, at a special municipal election to be called by the council for that purpose, notice of which shall be posted in five conspicuous places in the town, and published in some newspaper of general circulation therein once a week for three weeks next preceding such election, the notice and publication shall recite the ordinance and describe the indebtedness to be created, the ballots shall be printed "For the Debt," and "Against the Debt," if two-thirds of the resident taxpayers of the town so voting at such election shall vote in favor of the debt, and not otherwise, the council may incur such debt and issue the amount of certificates of indebtedness so specified, provided, that the payment of dog tax shall not constitute any person a taxpayer within the intents of this section; and provided also that a residence of three months in said town shall be necessary to qualify a taxpayer to vote under the provisions of this section; the council may in addition issue special improvement bonds to pay for any work or improvement authorized by the charter in the manner following: They shall prepare an ordinance specifying the nature and estimated cost of the work of improvement, manner of payment by special improvement bonds, specifically designating the property to be taxed to pay for the same, and said ordinance may provide for an extension of such work or improvement within specifically described limits from time to time, to be paid by additional issues of such bonds, and may provide that certain prescribed parts of the work of improvement or certain percentage of its cost shall be paid by the corporation providing for a vote of the taxpayers, as heretofore prescribed in this section; said proposed ordinance shall be posted in five conspicuous places in the town, and published once a week for three weeks, with a notice of a meeting by the council at the expiration of that period to hear any persons that may object thereto; after such hearing the council may if they deem proper pass such ordinance, and shall thereafter submit the question of the issue of such special improvement bonds to the resident taxpayers, with such notice and publication and in such manner as hereinbefore in this section provided; and if three-fifths of the resident taxpayers so voting at such election shall vote in favor thereof, and not otherwise, the said ordinance shall become operative, and the work of improvement specified shall be